GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7167
ANSWERED ON:13.05.2005
EXPO GOLD CARD
Budholiya Shri Rajnarayan

Will the Minister of FINANCE be pleased to state:

(a) whether some banks are offering Expo Gold Card facility to their customers who are doing business in export;

(b) if so, the details thereof; and

(c) the salient features of this Expo Gold Card ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) to (c) Yes, Sir. Reserve Bank of India in consultation with select banks and exporters announced a Gold Card Scheme on May 18, 2004. The gold cards are being issued by the banks to credit worthy exporter including small and medium exporters with good track record for easy availability of export credit on the best terms. The details of the scheme are available at RBI`s website viz. www.rbi.org.in/ notification. Till 25th April, 2005 following 10 banks have issued gold cards:

SI.No. Name of Bank Number of cards issued
1 2 3

1. State Bank of India 1004
2. Bank of India 667
3. Punjab National Bank 396
4. Canara Bank 390
5. Bank of Baroda 187
6. fndian Overseas Bank 112
7 Central Bank of India 79
8. Syndicate Bank 05
9. Vijaya Bank
10. ICICI Bank Ltd. 19